

SAASTEC FINANCIALS 2017 / 2018

(Financial Year runs from April 2017 – March 2018)

	2017/2018	2016/2017
	R	R
Brought forward from previous year		R 223 056
INCOME		
Member Subscriptions	33,300	42 325
Newsletter	0	193 592
Conference 2015/6	1,600	35 000
Conference 2017	355,500	391 100
TOTAL INCOME	390,400	662 117
OPERATING EXPENSES		
Accountancy Fees	1,140	3 685
Audit Fees	10,784	10 884
Bank Charges	6,863	6 916
Website	779	130
Secretarial, Legal and Consultants	98,906	109 996
Conference 2017	329,754	399 562
Subscriptions to other organisations	661	621
Newsletter	0	179 797
Printing, Postage & Stationery	428	3 397
Travel	62,624	86 392
TOTAL EXPENDITURE	512,643	801 380
SURPLUS (DEFICIT) OF INCOME OVER EXPENDITURE	<122,243>	<R 139 263>

Cash flow summary for the period April 2018 – October 2018

Balance Brought forward from 31 March 2018	R 100,812
Total receipts from 1 April – 31 October 2018	R 294,800* [§]
Total payments from 1 April – 31 October 2018	R 213,290
Bank Balance as at 31 October 2018	R 182,323

*This amount includes the PSGI grant of R197,600 for the newsletter.

[§]This amount excludes the grant from SAASTA/DST of R100,000 for the conference – this was only deposited on the 5 November 2019.